



CRED For-profit Guidelines (as of July 2018)

1. Applicants must demonstrate how their projects would be expected to achieve at least three of the following:
 - Achieve a significant degree of diversification of the local economy
 - Generate high-quality, long-term new employment
 - Provide services or goods not currently available in the region
 - Create new or increased opportunities in areas of local strengths
2. The maximum amount of CRED non-repayable funding would be determined on a matching basis (ie. CRED would not contribute more than that which is contributed to the business by the applicant).
3. A guideline of a maximum of \$25,000 in CRED funding per job created would be applied.
4. For Profit entities would continue to be limited to the Fund's current eligibility of 50% of capital costs and 75% of non-capital costs.