

Performance Results for 2020-21 CF Cedar Lake Region

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2020-21
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>7</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>0</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>0</b>
4. Total number of business advisory services	<b>24</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>\$622,500</b>
6. Total number of loans	<b>19</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>43</b>
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p><b>OCN Technology Enhancement Project:</b></p> <p>Provided assistance to the Paskwayak Business Development Corporation (PBDC) to complete the grant proposal to the Indigenous Business Development Services. PBDC was successful in receiving the grant and CF Cedar Lake also contributed funds towards the project.</p> <p>The Project assisted PBDC in purchasing ten (10) laptops for Indigenous entrepreneurs to sign out and use to either take training or to do research to complete their business plan. The Project was official launched in September of 2020. To date the project has seen the equipment borrowed by 12 entrepreneurs and with one (1) entrepreneur successfully starting their business. A number of other individuals are in different stages of the process, but are awaiting the local economy to turn around from the pandemic.</p>	

<sup>1</sup> Estimated at the time of lending